

## Financial Accounting and Reporting

### Course objectives

#### At the end of the course, participants will be able to:

- List the basic financial statements and determine the best structure and presentation practices
- Recognize important periodical adjustments and their effect on financial statements
- Explain how to properly account for assets, liabilities, equity, revenues and expenses during recurrent and non-recurrent transactions
- Identify minimum disclosure requirements in the financial statements for major accounts of transactions
- Prepare financial statements starting from raw trial balance and ending with full comprehensive disclosures

### Target competencies

- Mapping trial balance accounts to financial statements accounts
- Practicing financial statements' notes preparation
- Realizing minimum disclosure requirements
- Applying International Financial Reporting Standards (IFRS)
- Using Excel and Pivot tables for reporting
- End-to-end concepts of Financial Accounting & Financial Reporting
- Gain complete knowledge to work as Financial Advisor-Executive-Accountant
- Trial Balance, bill of exchange, Depreciation
- Bank Reconciliation Statements
- Create or Analyze Financial Statements of Companies
- Income Recognition, Classification of Assets and Provisions
- Accounting for not-for-profit Organization
- Financial Reporting
- Accounting for Bonus Issue and Right Issue Part
- Accounting for Share Capital & Accounting Ratios
- Buy-back of Securities and Equity Shares with Differential Rights
- Cash Flow Statements & Consolidated Financial Statements
- Accounting for Employee Stock Option Plans
- Framework for preparation and presentation of Financial Statements
- Issue of Debentures
- Non-banking Financial Companies
- Accounting for Partnership Firms
- Dissolution and Reconstitution of a Partnership Firm
- Preparation of Financial Statements of a Bank
- Profit or Loss pre and post Incorporation
- Redemption of Debentures & Preference Shares
- Special Transactions of a Bank